

<b>DECISION NO:</b>	<i>For Member Services use only</i>
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Concurrence No:	066448
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<b>Action under delegated authority of Chief Executive</b>	
<b>Action under delegated authority of Director of Finance and Cabinet Member for Finance</b>	<b>X</b>
<b>Action taken by Chief Executive in consultation with Cabinet Member(s)</b>	

Subject: Newnham Parade-S20 works-Additional funding

Signature and designation of officer(s) taking action:

09/03/2021	08/03/2021
Chief Executive	Director of Finance
Date	Date
	05/03/21
	Head of Finance
	Date

**Name of Cabinet Member(s)  
Consulted:**

I have been consulted and concur with the proposals set out below:

Councillor P Mason	11/03/2021
Cabinet Member for Finance and Business Services	Signature:      Date:
Councillor	Signature:      Date:
Cabinet Member	

Name of any member who has declared a conflict of interest in relation to this decision: \_\_\_\_\_

**THIS DOCUMENT WILL BE PUBLISHED ON THE COUNCIL'S WEBSITE**

The report overleaf sets out the decision to be taken, the reasons for the decision, and the details of alternative options, if any, considered and rejected. Officer decisions are available for public inspection, both at the Borough Offices and on the Council's website. Officer decisions are kept for a period of six years at the Borough Offices and for six months on the website after the decision is made. Background papers are available for four years.

**RECOMMENDED that:**

**Approval is given for a virement of £20,000 from the 2020/21 capital contingency budget in order to facilitate the essential works required at Newnham Parade, Cheshunt.**

**Purpose**

To obtain approval for a virement of £20,000 from the 2020/21 capital contingency budget to facilitate the s20 works at Newnham Parade, Cheshunt.

**Background**

The walkways at Newnham Parade are defective and require replacing. This has caused rainwater to leak into the shops below. A budget of £145,000 for this work has been approved as part of the 2021/22 capital programme.

However, following a tendering exercise, the most competitive bid received was £164,758. There is therefore a shortfall of £19,758 in the approved budget and it is requested that this shortfall is funded from the 2020/21 capital contingency budget.

The majority of the costs are potentially recoverable from the tenants and in order to ensure that this is possible the Council will be following the formal procedure involving the service of s20 Notices.

**Financial, Legal and Risk Management Implications**

The financial implications are set out above. The additional funding of £20,000 is requested from the 2020/21 capital contingency budget, the available balance of which, as at 5 March 2021, is £61,000.

**Alternative Options Considered and Rejected**

Should the works not be undertaken then the structure of the building will deteriorate leading to further leaks to the shops below and potential claims against the Council.

**Contribution to the Council's Objectives and Environmental Sustainability Priorities**

Thriving economy- Complete improvement plans for shopping parades in local neighbourhoods

**Conclusion**

Approval is given for a virement of £20,000 from the 2020/21 capital contingency budget in order to facilitate the resurfacing of the walkways at Newnham Parade. The majority of the costs will be recovered from tenants via the service of s20 notices.