

BROXBOURNE LEISURE & CULTURE

Business Plan Monitor – Period 6 (September 2018) – Financial Year 2018/19

Summary

Total Forecast Subsidy for Broxbourne Leisure & Culture - P6 2018/19								
Trading operations (£000)	Spotlight	WCC	FE	Total	Estimate 2018/19	Variance	Actual 2017/18	Variance
Income	(948)	(43)	(12)	(1,003)	(1,092)	89	(1,003)	0
Employee costs	431	30	14	475	509	(34)	498	(23)
Premises costs	64	11	5	80	81	(1)	85	(5)
Travel costs	2			2	3	(1)	3	(1)
Supplies & services	560	1	1	562	623	(61)	582	(20)
Total trading costs	1,057	42	20	1,119	1,216	(97)	1,168	(49)
Trading (surplus)/deficit	109	(1)	8	116	124	(8)	165	(49)
Management fee				0		0	0	0
(Surplus)/deficit	109	(1)	8	116	124	(8)	165	(49)
Council	Spotlight	WCC	FE	Total	Estimate 2018/19	Variance	Total	Variance
Business rates	19	4	2	25	25	0	28	(3)
Planned & preventative maintenance	26	6	2	34	47	(13)	50	(16)
Council (surplus)/subsidy	45	10	4	59	72	(13)	78	(19)
Combined (surplus)/subsidy before recharges & depreciation	154	9	12	175	196	(21)	243	(68)
Trading central recharges	110	2	1	113	128	(15)	107	6
Trading internal costs	4			4	5	(1)	4	0
Council support service charges	4	2	1	7	8	(1)	13	(6)
Council internal costs	19			19	19	0	19	0
Depreciation	192		2	194	194	0	181	13
Combined trading and client subsidy	483	13	16	512	550	(38)	567	(55)

*2017/18 Actual does not include one off restructuring costs

At the end of September 2018 Leisure and Culture is forecasting a combined subsidy of £175k; £21k better than the budgeted subsidy of £196k and £68k better than the 2017/18 subsidy of £243k.

Income is £89k below budget. This is mainly due to lower than budgeted income from food and beverage (F&B), hall hire and events and entertainment.

Trading costs of £1.1m are £97k (8%) under budget and £49k lower than 2017/18, this is mainly due to vacant posts and reduced expenditure in supplies and services.

The Spotlight

The Spotlight is forecasting a combined subsidy of £154k, £9k lower than the budgeted subsidy of £163k. Income is £96k lower than budget, largely due a shortfall in year to date food and beverage (F&B) bar income. Two show cancellations earlier in the year have had an effect on year to date income in both F&B and Events and Entertainment, however there are several upcoming events planned through October to February that are expected to result in an improved performance in the second half of the year.

Wormley Community Centre (WCC)

WCC is forecasting a combined subsidy of £9k, £8k better than the budgeted subsidy of £17k, this is as a result of Income forecast at £9k higher than budget, due to additional dance events held at the facility.

Flamstead End Hall (FEH)

FEH is forecasting a combined subsidy of 12k which is £3k better than the budgeted subsidy of £15k.